NHBC NEW HOME STATISTICS REVIEW Q3 2017

NHBC statistics represent a unique source of detailed up-to-date information on new home construction and the house-building industry. The figures relate to new homes registered with NHBC for its ten-year warranty, which covers around 80 per cent of all new homes built in the UK.

NHBC figures are available well ahead of Government figures. As such, we represent the only source of up-to-date information on new home registrations.

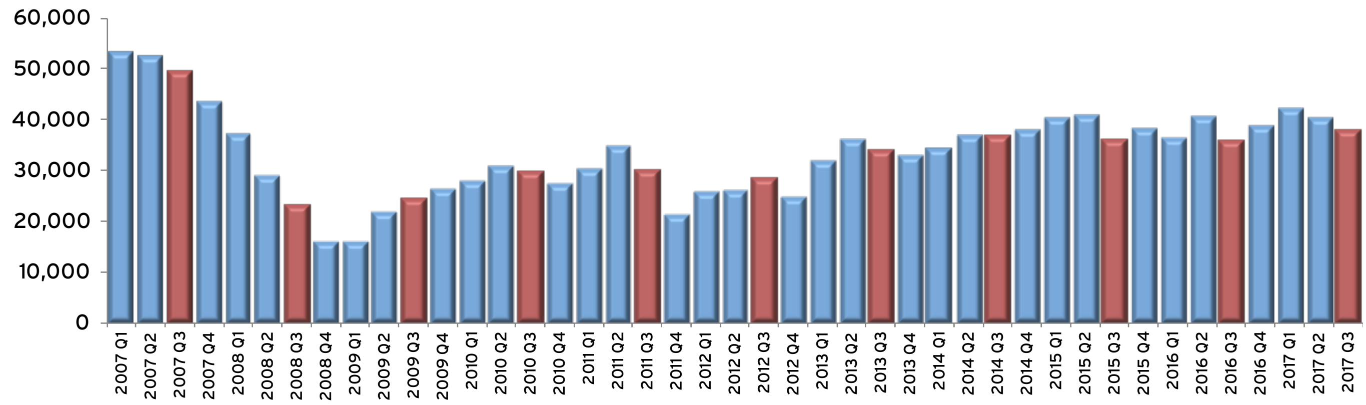
37,936 new homes registered in Q3 2017

29,083 new homes registered for the private sector in Q3 2017

8,853 new homes registered in the affordable sector in Q3 2017

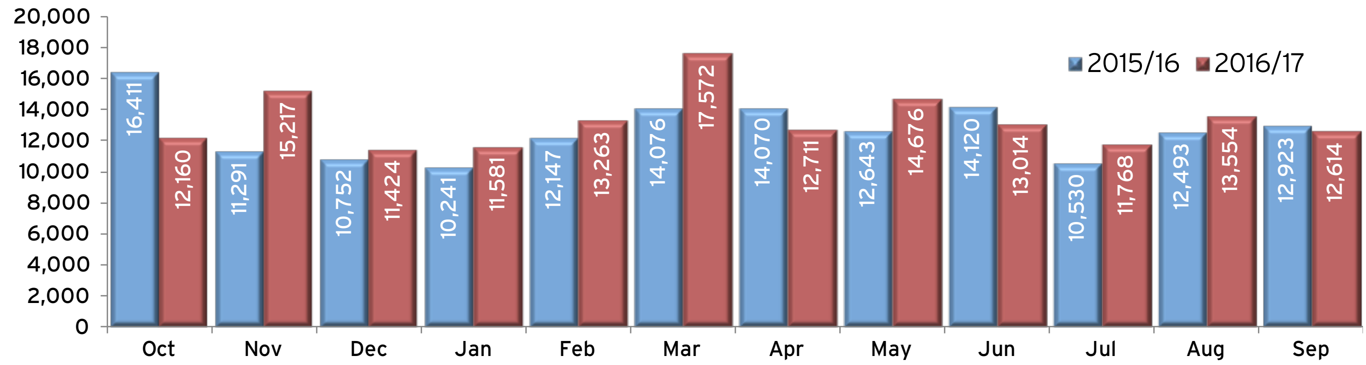
32,477 new homes completed in Q3 2017

NEW HOME REGISTRATIONS - QUARTER ON QUARTER COMPARISON



Source: NHBC (Appendix table 1)

NEW HOME REGISTRATION HISTORY - 12 MONTHS



Source: NHBC

NHBC
Raising Standards. Protecting Homeowners

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Regional overview

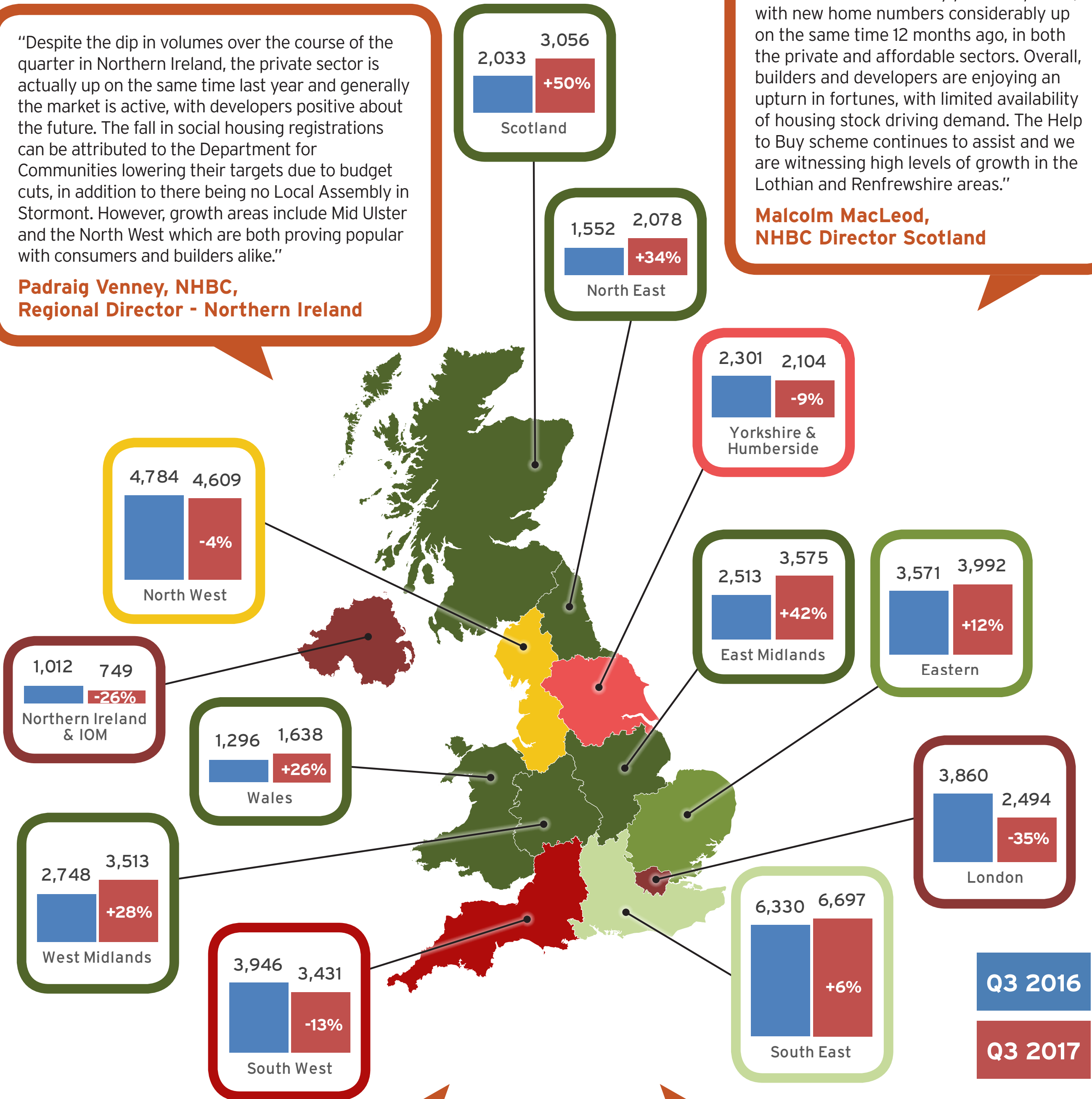
REGIONAL REGISTRATIONS – Q3 2016 vs Q3 2017

"Despite the dip in volumes over the course of the quarter in Northern Ireland, the private sector is actually up on the same time last year and generally the market is active, with developers positive about the future. The fall in social housing registrations can be attributed to the Department for Communities lowering their targets due to budget cuts, in addition to there being no Local Assembly in Stormont. However, growth areas include Mid Ulster and the North West which are both proving popular with consumers and builders alike."

Padraig Venney, NHBC, Regional Director - Northern Ireland

"Scotland has had a very positive quarter, with new home numbers considerably up on the same time 12 months ago, in both the private and affordable sectors. Overall, builders and developers are enjoying an upturn in fortunes, with limited availability of housing stock driving demand. The Help to Buy scheme continues to assist and we are witnessing high levels of growth in the Lothian and Renfrewshire areas."

Malcolm MacLeod, NHBC Director Scotland



"Wales enjoyed an encouraging period over the last three months with registration numbers well ahead of the same time last year. Confidence appears buoyant within the industry as builders aim to deliver the new, quality homes that the country needs. Popular areas for homebuyers currently include areas of Newport and Cardiff, with encouraging reports of some builders now looking to venture further West."

Paul Edwards, NHBC, Regional Director - West & Wales

"Overall, new home registration numbers for Q3 are slightly ahead of last year, which is promising news. A number of areas experienced notable growth, such as the East Midlands and North East when compared to the same period last year, with strong numbers also coming through in the South East. Builder confidence remains positive as we approach the end of a challenging year."

Steve Catt, NHBC, Senior Regional Director

Source: NHBC (Appendix table 2)

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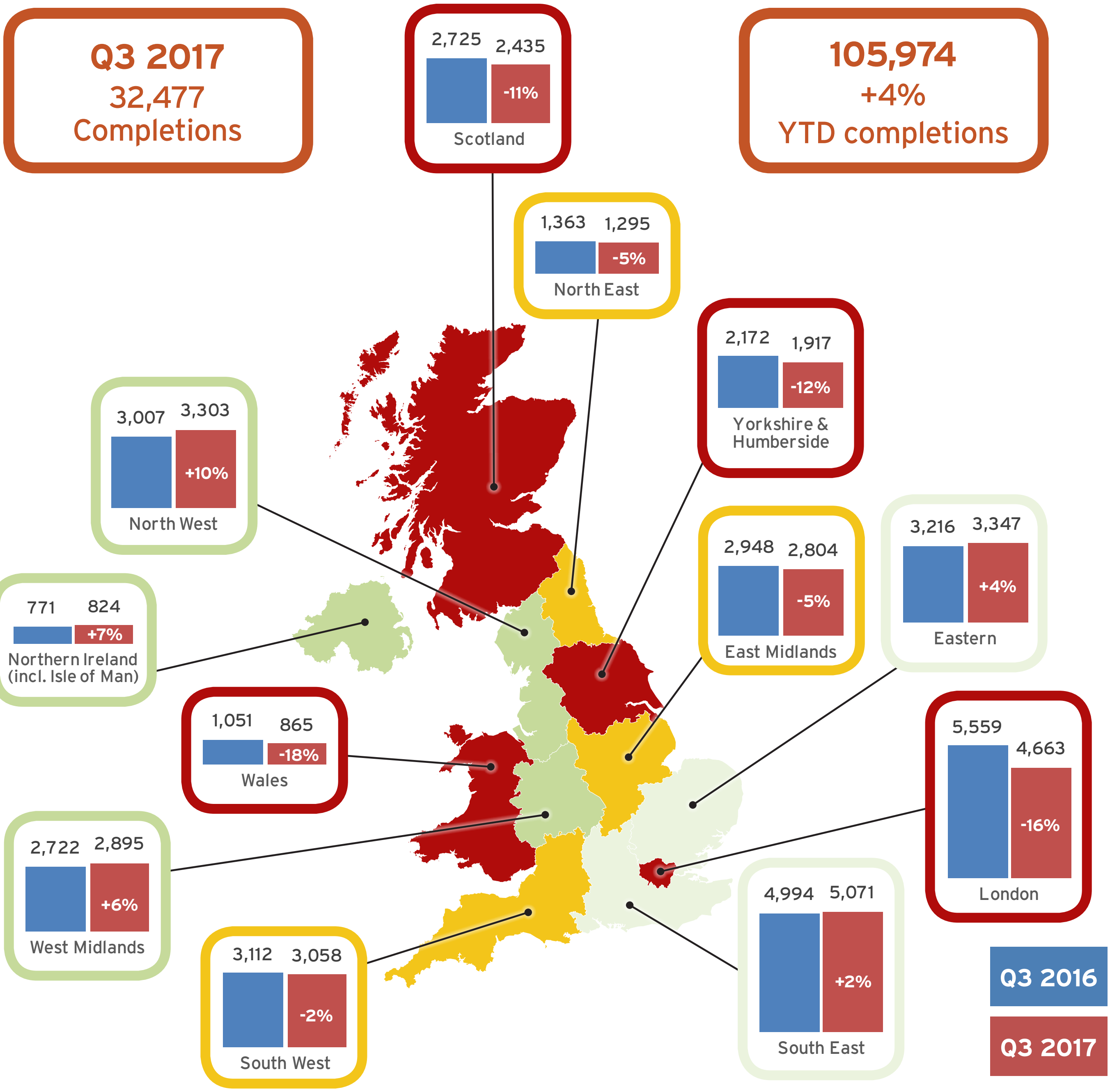
Regional overview

REGIONAL COMPLETIONS – Q3 2016 vs Q3 2017



Source: NHBC

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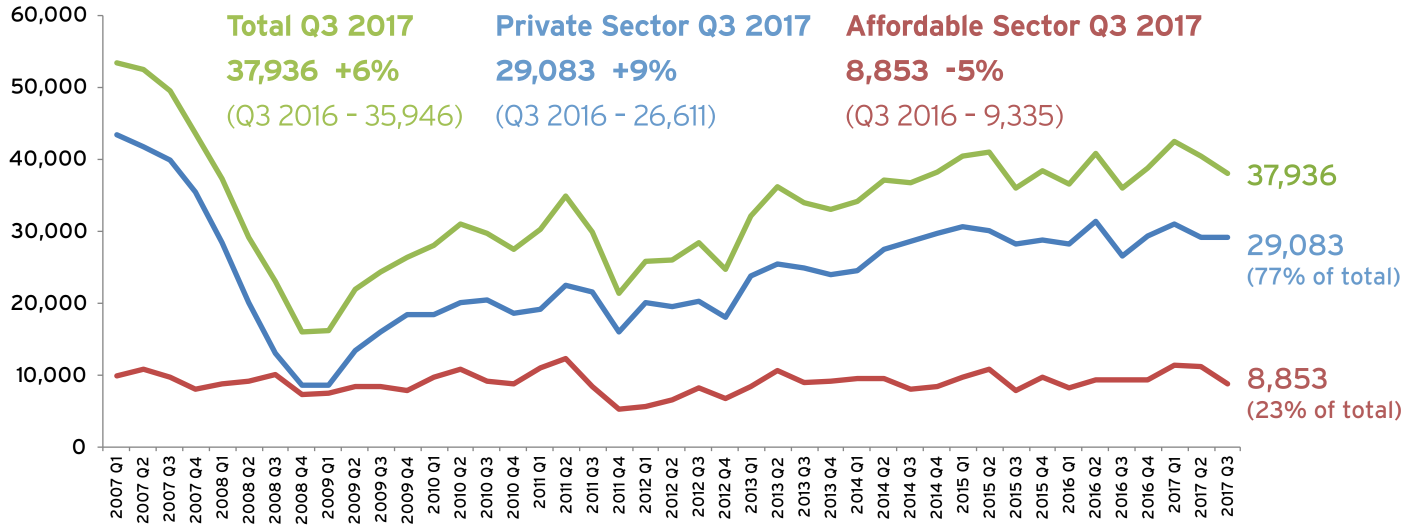
Analysis of new home registrations

NEW BUILD REGISTRATIONS – PRIVATE/PUBLIC & AFFORDABLE SECTOR



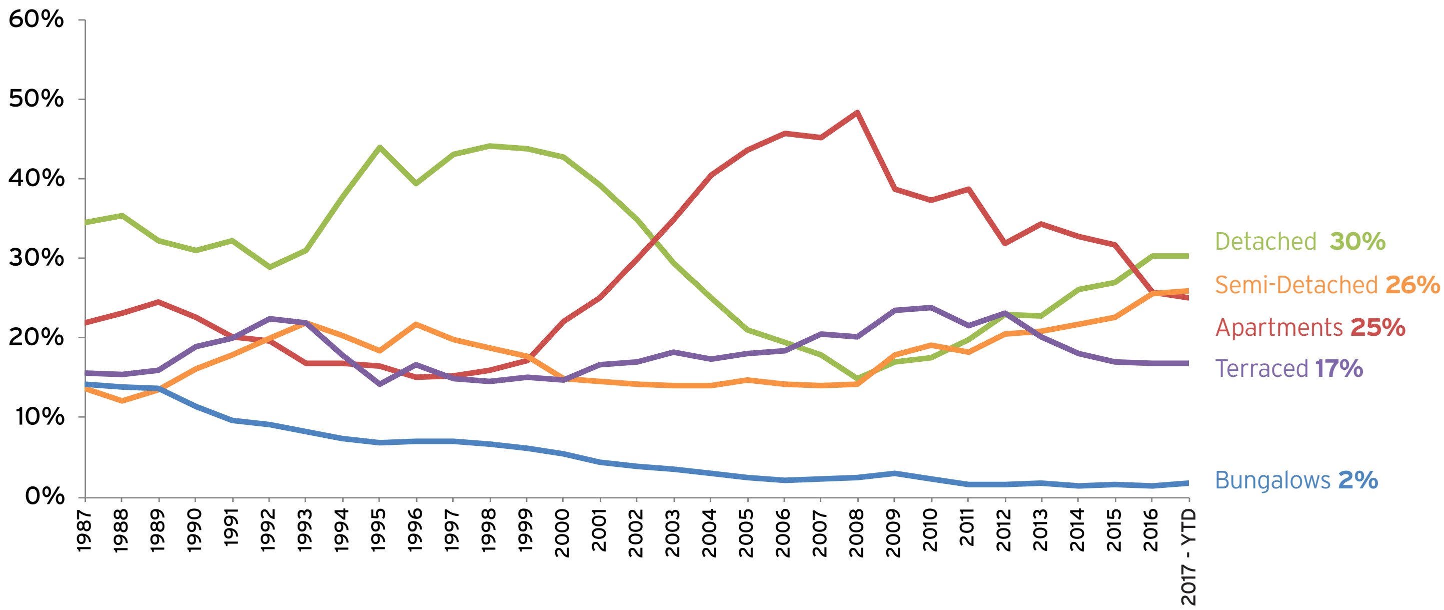
Source: NHBC (Appendix table 1)

2,079
Bungalows registered to be built between Jan-Sept 2017

30,330
flats registered to be built between Jan-Sep 2017

36,684
detached homes registered to be built between Jan-Sept 2017

UK HOUSE TYPES



Source: NHBC (Appendix table 3)

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Appendices

TABLE 1: NEW HOME REGISTRATIONS – PRIVATE AND AFFORDABLE

QUARTER ENDING	PRIVATE SECTOR	AFFORDABLE SECTOR	TOTAL
2007 Q1	43,352	10,021	53,373
2007 Q2	41,699	10,781	52,480
2007 Q3	39,868	9,665	49,533
2007 Q4	35,384	8,164	43,548
2008 Q1	28,451	8,782	37,233
2008 Q2	20,041	9,137	29,178
2008 Q3	12,999	10,102	23,101
2008 Q4	8,721	7,381	16,102
2009 Q1	8,696	7,527	16,223
2009 Q2	13,505	8,453	21,958
2009 Q3	15,960	8,401	24,361
2009 Q4	18,489	7,893	26,382
2010 Q1	18,436	9,690	28,126
2010 Q2	20,066	10,847	30,913
2010 Q3	20,546	9,151	29,697
2010 Q4	18,668	8,813	27,481
2011 Q1	19,234	11,063	30,297
2011 Q2	22,447	12,416	34,863
2011 Q3	21,498	8,396	29,894
2011 Q4	15,940	5,371	21,311
2012 Q1	20,100	5,702	25,802
2012 Q2	19,526	6,554	26,080

QUARTER ENDING	PRIVATE SECTOR	AFFORDABLE SECTOR	TOTAL
2012 Q3	20,188	8,206	28,394
2012 Q4	18,053	6,702	24,755
2013 Q1	23,767	8,360	32,127
2013 Q2	25,403	10,698	36,101
2013 Q3	24,877	9,016	33,893
2013 Q4	23,946	9,123	33,069
2014 Q1	24,571	9,631	34,202
2014 Q2	27,409	9,592	37,001
2014 Q3	28,675	8,086	36,761
2014 Q4	29,690	8,509	38,199
2015 Q1	30,634	9,754	40,388
2015 Q2	30,073	10,811	40,884
2015 Q3	28,193	7,805	35,998
2015 Q4	28,790	9,664	38,454
2016 Q1	28,136	8,328	36,464
2016 Q2	31,391	9,442	40,833
2016 Q3	26,611	9,335	35,946
2016 Q4	29,387	9,414	38,801
2017 Q1	30,974	11,442	42,416
2017 Q2	29,107	11,294	40,401
2017 Q3	29,083	8,853	37,936

NOTES

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4. Changes can occur between figures published at different times owing to changes in policies and cancellations.

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Appendices (Continued)

TABLE 2: REGIONAL REGISTRATIONS – QUARTERLY

	July - September											vQ3 2016
	Q3 2007	Q3 2008	Q3 2009	Q3 2010	Q3 2011	Q3 2012	Q3 2013	Q3 2014	Q3 2015	Q3 2016	Q3 2017	% movement
NORTH EAST	1,690	326	876	1,124	918	1,138	942	1,226	1,209	1,552	2,078	34%
NORTH WEST	3,616	924	1,400	1,825	1,690	2,015	2,507	2,885	2,667	4,256	3,872	-9%
MERSEYSIDE	679	227	189	471	502	345	578	290	568	528	737	40%
YORKSHIRE & HUMBERSIDE	3,300	1,283	1,210	1,578	1,778	1,324	1,952	2,573	1,621	2,301	2,104	-9%
WEST MIDLANDS	3,800	1,575	1,345	1,869	2,502	2,228	2,593	3,914	3,053	2,748	3,513	28%
EAST MIDLANDS	3,924	1,834	1,932	2,361	2,012	2,044	2,931	2,755	3,032	2,513	3,575	42%
EASTERN	4,961	3,586	3,396	2,732	3,215	2,617	3,604	3,842	3,677	3,571	3,992	12%
SOUTH WEST	3,922	2,562	2,878	3,852	2,855	3,491	3,538	3,463	3,420	3,946	3,431	-13%
LONDON	5,287	3,904	3,701	4,297	5,916	4,762	5,330	5,644	6,990	3,860	2,494	-35%
SOUTH EAST	8,363	3,927	3,967	5,521	4,500	4,872	5,921	5,027	4,074	6,330	6,697	6%
ENGLAND	39,542	20,148	20,894	25,630	25,888	24,836	29,896	31,619	30,311	31,605	32,493	3%
SCOTLAND	6,091	1,649	1,648	2,014	2,174	2,006	2,734	3,060	3,273	2,033	3,056	50%
WALES	2,199	619	759	1,229	1,177	1,153	829	1,356	1,413	1,296	1,638	26%
NORTHERN IRELAND	1,606	610	964	822	632	376	396	660	986	1,010	688	-32%
ISLE OF MAN	95	75	96	2	23	23	38	66	15	2	61	2950%
GRAND TOTAL	49,533	23,101	24,361	29,697	29,894	28,394	33,893	36,761	35,998	35,946	37,936	6%

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Appendices (Continued)

TABLE 3: UK HOUSE TYPES - YEARLY REGISTRATIONS

YEAR	DETACHED HOUSES	FLATS AND MAISONETTES	SEMI-DETACHED HOUSES	TERRACED HOUSES	BUNGALOWS
1987	68,722	43,651	27,281	31,202	28,242
1988	80,145	52,373	27,556	34,837	31,374
1989	53,228	40,562	22,386	26,302	22,484
1990	40,840	29,807	21,297	24,925	15,037
1991	43,757	27,356	24,259	27,096	13,170
1992	38,088	25,770	26,208	29,642	11,964
1993	50,782	27,635	36,055	35,805	13,629
1994	68,540	30,648	36,757	32,351	13,233
1995	66,847	24,965	27,967	21,608	10,393
1996	61,675	23,627	34,116	25,962	10,975
1997	71,182	25,195	32,726	24,744	11,539
1998	69,634	25,208	29,707	23,009	10,411
1999	70,710	27,632	28,643	24,316	9,914
2000	67,338	34,751	23,535	23,127	8,698
2001	61,290	39,114	22,815	25,866	6,922
2002	60,131	51,697	24,415	29,395	6,795
2003	52,546	62,419	25,143	32,614	6,269
2004	46,198	74,587	25,811	32,084	5,389
2005	37,682	78,246	26,236	32,438	4,462
2006	34,717	81,686	25,335	32,859	3,926
2007	35,681	90,058	27,941	40,779	4,475
2008	15,831	51,025	14,988	21,257	2,513
2009	15,167	34,437	15,831	20,904	2,585
2010	20,461	43,293	22,107	27,720	2,636
2011	23,132	45,143	21,165	24,991	1,934
2012	24,159	33,417	21,504	24,227	1,724
2013	30,826	46,528	28,187	27,196	2,453
2014	38,076	47,837	31,730	26,492	2,028
2015	41,930	49,469	35,266	26,595	2,464
2016	46,159	39,152	38,934	25,603	2,196
2017 (YTD)	36,684	30,330	31,377	20,283	2,079

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